

from the participant's segregated account. At the same time, the restricted portion of the securities will be sent to the destination specified by the depositing participant in its original RDSP instruction. That is, the restricted securities will either be made available for pick-up by the participant, mailed directly to the registered holder, or deposited into DTC's Custody Service for the account of the depositing participant.

Additionally, the service will accommodate certificate denomination breakdowns for restricted securities, transfer agent approval of reregistrations of restricted securities (e.g., "gifting," transactions, where the restricted security may be registered into the name of the spouse of the original owner), and reregistrations of unrestricted securities into Cede & Co's name once the restriction is lifted.

## II. Discussion

Section 17A(b)(3)(F) of the Act requires that the rules of a clearing agency be designed to promote the prompt and accurate clearance and settlement of securities transactions and to assure the safeguarding of securities and funds which are in the custody or control of the clearing agency or for which it is responsible. The Commission finds that the proposed rule change is consistent with these obligations. The proposed rule change should facilitate the efficient processing of partial and full sale of restricted securities where the applicable restriction has been lifted by or on behalf of the issuer by streamlining the mechanics of the physical process that currently occurs outside of DTC. In addition, the Commission finds the new service is being implemented in a manner which should not affect DTC's ability to safeguard securities and funds in its custody or control or for which it is responsible.

## III. Conclusion

On the basis of the foregoing, the Commission finds that the proposed rule change is consistent with the requirements of the Act and in particular with Section 17A of the Act and the rules and regulations thereunder.

*It is therefore ordered*, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (File No. SR-DTC-99-10) be and hereby is approved.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>9</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 99-24991 Filed 9-24-99; 8:45 am]

BILLING CODE 8010-01-M

## DEPARTMENT OF TRANSPORTATION

### Office of the Secretary

#### Aviation Proceedings, Agreements Filed During the Week Ending September 17, 1999

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. 412 and 414. Answers may be filed within 21 days of date of filing.

*Docket Number:* OST-99-6234.

*Date Filed:* September 17, 1999.

*Parties:* Members of the International Air Transport Association.

#### *Subject:*

PTC1 0118 dated 17 August 1999

TC1 Areawide Resolutions r1-r4

PTC1 0120 dated 17 August 1999

TC1 Longhaul Resolutions r5-r52

Minutes—PTC 0122 dated 10 September 1999

Tables—PTC1 Fares 0036 dated 3 September 1999

PTC1 Fares 0037 dated 3 September 1999 corrects PTC1 Fares 0036

Intended effective date: 1 January 2000.

*Docket Number:* OST-99-6235.

*Date Filed:* September 17, 1999.

*Parties:* Members of the International Air Transport Association.

#### *Subject:*

PTC1 0119 dated 17 August 1999

TC1 Caribbean Resolutions r1-r13

PTC1 0121 dated 17 August 1999

TC1 Within South America Resolutions r14-r26

Tables—PTC1 Fares 0035 dated 3 September 1999

TC1 Caribbean Specified Fares

PTC1 Fares 0034 dated 3 September 1999

TC1 Within South America Specified Fares

Intended effective date: 1 January 2000.

**Dorothy W. Walker,**

*Federal Register Liaison.*

[FR Doc. 99-25064 Filed 9-24-99; 8:45 am]

BILLING CODE 4910-62-P

## DEPARTMENT OF TRANSPORTATION

### Coast Guard

[USCG-1999-6238]

### Navigation Safety Advisory Council

**AGENCY:** Coast Guard, DOT.

**ACTION:** Notice of meetings.

**SUMMARY:** The Navigation Safety Advisory Council (NAVSAC) and its Committees on Navigation Equipment, Prevention Through People, High Speed Craft, and the Marine Transportation System will meet to discuss various issues relating to the safety of navigation. All meetings are open to the public.

**DATES:** NAVSAC's Committees on Navigation Equipment, Prevention Through People, High Speed Craft, and the Marine Transportation System will meet on Monday, October 18, 1999, from 9 a.m. to 5 p.m. The full Council will meet on Tuesday, October 19, 1999, from 8 a.m. to 3 p.m. and on Wednesday, October 20, 1999, from 8 a.m. to 12 noon. These meetings may close early if all business is finished. Written material and requests to make oral presentations should reach the Coast Guard on or before October 14, 1999. Requests to have a copy of your material distributed to each member of the Council should reach the Coast Guard on or before October 8, 1999.

**ADDRESSES:** NAVSAC will meet at the Crowne Plaza Hotel, 1113 Sixth Avenue, Seattle, WA. Committee meetings will be held at the same location. Send written material and requests to make oral presentations to Ms. Margie G. Hegy, Commandant (G-MW), US Coast Guard Headquarters, 2100 Second Street SW., Washington, DC 20593-0001. This notice is available on the Internet at <http://dms.dot.gov>.

**FOR FURTHER INFORMATION CONTACT:** Ms. Margie G. Hegy, Executive Director of NAVSAC, telephone 202-267-0415, fax 202-267-4700.

**SUPPLEMENTARY INFORMATION:** Notice of these meetings is given under the Federal Advisory Committee Act, 5 U.S.C. App. 2.

### Agendas of Meetings

*Navigation Safety Advisory Council (NAVSAC).* The agenda includes the following:

- (1) Report on NAVSAC's Puget Sound Panel.
- (2) Overview of Puget Sound Vessel Traffic Services.
- (3) The Marine Transportation System Report to Congress.
- (4) IMO Update.

<sup>9</sup> 17 CFR 200.30-3(a)(12).